

21.02.2024

## No. SBI/SARB II/EKM/KK/ By Registered post with acknowledgment due

То

Mr. Ullas John,	Mr. Ullas John,	
"Surabhi" Chethukadavu	Flat No.1732,EastHill	Apartments, West Hill
Kunnamangalam PO	PO	
Kozhikode-673571	Kozhikode 673005	
Also available at	Also available at	
Johns Villa,Kunnamangalam PO,	Rivoli And Co LLC	
<b>U</b> U		
Kozhikode-673571	P B No.1489	
	Sultanate Of Oman	

Dear Sir,

## E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of State Bank of India being the Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on 05.04.2024, for recovery of Rs. 1,21,66,800/- (Rupees. One Crore Twenty Lakhs Sixty Six Thousand and Eight Hundred Only) with future interest and costs due to the State Bank of India, SARB II Ernakulam as on 21.02.2024 from Mr. Ullas John. The Reserve Price of property will be Rs. 81,00,000/- (Rupees. Eighty One Lakhs Only) and the earnest money deposit will be Rs.8,10,000/- (Rupees. Eight Lakhs and Ten Thousand Only).

Interested bidder may deposit Pre-Bid EMD with MSTC before the close of e-Auction. Credit of Pre-bid EMD shall be given to the bidder only after receipt of payment in MSTC's Bank account and up-dation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problem.

Auction will be conducted online through Bank's approved service provider M/s. MSTC Ltd at the web portal <u>https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp</u> on **21.02.2024** between **11.00 A.M to 4.00 P.M** with unlimited extensions of 5 minutes if bidding continues till the sale is concluded. Bid increment amount is Rs. 10,000/-

## DESCRIPTION OF PROPERTY:

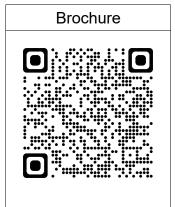
All that part and parcel of the property admeasuring 6.094 Ares (15.05 Cents) of land in Sy.No. 310/29 in Kunnamangalam Village, Kozhikode Taluk, with in the registration sub district Chathamangalam of Kozhikode District, standing in the name of Mr.Ullas John, vide Registered Jenmam Sale Deed No. 2823/2018 dated 05.12.2018 of Chathamangalam SRO with residential building and all improvements, structures and easements attached thereto bounded on

	East	West	South	North
Present common boundaries	Property of Sura	Panchayath Road	Property of Razak	Property of Kamala Amma

Encumbrances-Nil to the knowledge of the bank. However, Intending bidders may satisfy themselves by making independent enquiries and inspection of the property. No conditional bid will be accepted.

For detailed terms and conditions of the sale please refer to the link provided in web portal of State Bank of India, the secured creditor "https://sbi.co.in". Details also available at "https://ibapi.in".

E-auction website	Bank website	Image 1	Image 2



Place: Ernakulam

Chief Manager/Authorised Officer